

**WOODEN CANOE
BOARD OF DIRECTORS MEETING
NOVEMBER 20, 2000**

MINUTES

1. **Call to Order.** The meeting was called to order by President Kim Cancelosi at 4:05 p.m. in The Managers' Conference Room.

2. **Attendance and Quorum.** In attendance were:

Kim Cancelosi	President
Dick Masica	Vice President
Fred Forchtner	Secretary/Treasurer

A quorum was established.

Hadley Osenga and Mike Garver represented Managers Operating Co., Inc.

3. **Minutes from the 8/2/00 Board Meeting** were approved as written.

4. **Financial Report.**
 - A. The October financial statements (Attachment 1) showed two owners delinquent for monthly dues and eleven owners for the assessment.

 - B. After factoring out the assessment, the Association is right on budget for the fiscal year.

 - C. The combined operating and component reserve accounts totaled \$10,373.91.

 - D. The Proposed 2001 operating budget was reviewed (Attachments 2-7). Five previous budget options were sent to the Board. After discussion, the following changes were added to the 2001 budget:
 - (1) Increase the Trash Removal to include a second dumpster beginning in July 2001 and eliminate the re-cycling cost.

 - (2) Insert heavy equipment snow removal and Nordic Trail maintenance at an annual cost of \$2,480.

 - (3) Add Pond Maintenance/Fish for a \$1,500 annual expense.

 - (4) Include \$1,000 expense for Landscaping.

 - E. After reviewing the above inclusions for 2001, the Board unanimously approved the motion to increase the Association monthly dues to \$60.00 per lot under construction or CO'ed homes and \$42.00 for vacant lots.

The Board voted to increase the dues for a lot on the first of the month following receipt of the construction deposit.

The Board voiced their appreciation of the time and effort put in by Mike Garver on the 2001 budget.

5. **Old Business**

- A. The Town of Frisco is looking into the placement of speed limit signs on Water Dance drive.
- B. The Board requested "Do Not Enter" signs be placed on the lower island for both in-going and out-going traffic from the Water Dance Townhomes. This will be coordinated with the Water Dance Board.
- C. There was no positive response from CDOT, County Government, or the Town of Frisco on removal of the dead trees along Highway 9. It is possible the Town of Frisco will help with the tree removal as this presents a liability issue for the bike path.
- D. The crosswalk painting has been done by the Town of Frisco at the intersection of the bike path and Water Dance Drive.

6. **New Business.**

- A. Agenda items for the Annual meeting were briefly discussed. The Board would like the following items included on the agenda:
 - Real Estate Signs
 - Wetlands Update
 - Nordic Trail
- B. Copies of owners lists will be available for owners at the Annual Meeting.

7. **The Bi-Annual Meeting** has been scheduled for December 16, 2000 at the Frisco Community Center at 9:00 a.m.

8. **Adjournment.** There being no further business, the meeting was adjourned at 5:23 p.m.

Signed:

Kim Cancelosi, President

Date

Michael A. Garver, Recording Secretary

Date

