

**WOODEN CANOE
AMENDMENT TO THE MINUTES OF THE DECEMBER 10, 2015
BOARD OF DIRECTORS MEETING**

Subsequent to the meeting, it was found that the Board approved change to quarterly versus monthly dues payments was not reflected in the 12/10/15 Board Meeting minutes. The minutes are therefore amended to include the following:

Under Item 5, **Financial Report**, subparagraph B:

Currently Reads:

- B. The 2016 operating budget was reviewed. MM/HMI was asked if common utilities could be broken out (only if metered separately and if so, only after it can be determined which meter is for what expense). Insurance increased and includes the Wooden Canoe policy, the WC portion of the master policy, umbrella, and D&O.

A motion was made and seconded to approve the 2016 operating budget with changes noted under the pond discussion.

Change to Read (the change is in bold type):

- B. The 2016 operating budget was reviewed. MM/HMI was asked if common utilities could be broken out (only if metered separately and if so, only after it can be determined which meter is for what expense). Insurance increased and includes the Wooden Canoe policy, the WC portion of the master policy, umbrella, and D&O. **Dues income remains the same. However, the Board resolved and approved changing to a quarterly dues payment effective April 1, 2016. Owners will pay \$390 per quarter versus \$130 per month.**

A motion was made and seconded to approve the 2016 operating budget with changes noted under the pond discussion.

APPROVED:



Charles Williams, President



Date